

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF INDIANA
SOUTH BEND DIVISION**

In re: HAYS, BILLY J.
HAYS, MARY

§ Case No. 14-32869

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 11, 2014. The undersigned trustee was appointed on November 10, 2014.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 3,399.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>40.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>475.86</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 2,883.14</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/01/2015 and the deadline for filing governmental claims was 05/11/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$730.79. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$730.79, for a total compensation of \$730.79². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$24.78, for total expenses of \$24.78.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/13/2015 By: /s/J. RICHARD RANSEL

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-32869

Trustee: (520206) J. RICHARD RANSEL

Case Name: HAYS, BILLY J.

Filed (f) or Converted (c): 11/11/14 (f)

HAYS, MARY

\$341(a) Meeting Date: 12/10/14

Period Ending: 08/13/15

Claims Bar Date: 04/01/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 RESIDENCE	200,000.00	0.00		0.00	FA
2 CASH	50.00	0.00		0.00	FA
3 CHECKING	50.00	0.00		0.00	FA
4 FURNITURE	2,500.00	0.00		0.00	FA
5 CLOTHING	1,000.00	0.00		0.00	FA
6 JEWELRY	500.00	0.00		0.00	FA
7 2005 CHEVY TAHOE 197000 MILES	2,000.00	0.00		0.00	FA
8 2013 CHEVY SILVERADO LT	22,000.00	0.00		0.00	FA
9 2010 TRACKER BOAT 19 FOOT	16,000.00	0.00		0.00	FA
10 1997 UTILITY TRAILER	500.00	0.00		0.00	FA
11 2014 tax refund (u)	3,399.00	3,399.00		3,399.00	FA
11 Assets Totals (Excluding unknown values)	\$247,999.00	\$3,399.00		\$3,399.00	\$0.00

Major Activities Affecting Case Closing:

2014 taxes

Initial Projected Date Of Final Report (TFR): December 31, 2015

Current Projected Date Of Final Report (TFR): August 13, 2015 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-32869
Case Name: HAYS, BILLY J.
 HAYS, MARY
Taxpayer ID #: **-***6101
Period Ending: 08/13/15

Trustee: J. RICHARD RANSEL (520206)
Bank Name: Rabobank, N.A.
Account: *****5966 - Checking Account
Blanket Bond: \$57,318,324.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/31/15	{11}	United States Treasury	2014 tax refund	1224-000	3,399.00		3,399.00
04/06/15	101	Billy and Mary Hays	return 14% of 2014 tax refund	8500-002		475.86	2,923.14
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,913.14
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,903.14
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,893.14
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,883.14

ACCOUNT TOTALS	3,399.00	515.86	\$2,883.14
Less: Bank Transfers	0.00	0.00	
Subtotal	3,399.00	515.86	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,399.00	\$515.86	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****5966	3,399.00	515.86	2,883.14
	\$3,399.00	\$515.86	\$2,883.14

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Claims Distribution Register - Exhibit C

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Case: 14-32869 HAYS, BILLY J.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	11/11/14	200	J. RICHARD RANSEL 228 WEST HIGH STREET ELKHART, IN 46516 <2100-00 Trustee Compensation> Pursuant to Court Order dated 8/12/15.	730.79	730.79	0.00	730.79	730.79
	11/11/14	200	J. RICHARD RANSEL 228 WEST HIGH STREET ELKHART, IN 46516 <2200-00 Trustee Expenses> Pursuant to Court Order dated 8/12/15.	24.78	24.78	0.00	24.78	24.78
Total for Priority 200: 100% Paid				\$755.57	\$755.57	\$0.00	\$755.57	\$755.57
Total for Admin Ch. 7 Claims:				\$755.57	\$755.57	\$0.00	\$755.57	\$755.57

Unsecured Claims:

1	01/05/15	610	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788 <7100-00 General Unsecured § 726(a)(2)>	2,649.97	2,649.97	0.00	2,649.97	99.14
2	01/12/15	610	First National Bank of Omaha 1620 Dodge Street Stop Code 3105 Omaha, NE 68197 <7100-00 General Unsecured § 726(a)(2)>	1,961.82	1,961.82	0.00	1,961.82	73.40
3	01/14/15	610	Webbank-Fingerhut 6250 Ridgewood Rd St. Cloud, MN 56303 <7100-00 General Unsecured § 726(a)(2)>	1,337.78	1,337.78	0.00	1,337.78	50.05
4	01/15/15	610	Fifth Third Bank PO Box 9013 Addison, TX 75001 <7100-00 General Unsecured § 726(a)(2)>	2,872.11	2,872.11	0.00	2,872.11	107.45
5	01/16/15	610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	2,089.62	2,089.62	0.00	2,089.62	78.18
6	01/16/15	610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	1,414.96	1,414.96	0.00	1,414.96	52.94
7	01/16/15	610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	1,750.84	1,750.84	0.00	1,750.84	65.50

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Claims Distribution Register - Exhibit C

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Case: 14-32869 HAYS, BILLY J.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
8	01/16/15	610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	3,673.13	3,673.13	0.00	3,673.13	137.42
9	02/05/15	610	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866 <7100-00 General Unsecured § 726(a)(2)>	562.10	562.10	0.00	562.10	21.03
10	02/16/15	610	Capital One NA c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>	955.64	955.64	0.00	955.64	35.75
11	03/20/15	610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services, PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	6,231.80	6,231.80	0.00	6,231.80	233.14
12	03/20/15	610	PYOD, LLC its successors and assigns as assignee of FNBM, LLC Resurgent Capital Services, PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	1,858.23	1,858.23	0.00	1,858.23	69.52
13	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	4,114.75	4,114.75	0.00	4,114.75	153.94
14	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	327.10	327.10	0.00	327.10	12.24
15	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	4,132.51	4,132.51	0.00	4,132.51	154.61
16	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	3,545.90	3,545.90	0.00	3,545.90	132.66

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Claims Distribution Register - Exhibit C

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Case: 14-32869 HAYS, BILLY J.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
17	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	1,646.29	1,646.29	0.00	1,646.29	61.59
18	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	4,865.79	4,865.79	0.00	4,865.79	182.04
19	03/23/15	610	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	1,133.41	1,133.41	0.00	1,133.41	42.40
20	03/23/15	610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	950.34	950.34	0.00	950.34	35.55
21	03/23/15	610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	3,633.85	3,633.85	0.00	3,633.85	135.95
22	03/25/15	610	Cavalry SPV I, LLC Bass & Associates, P.C. 3936 E. Ft. Lowell Suite 200 Tucson, AZ 85712 <7100-00 General Unsecured § 726(a)(2)>	3,519.33	3,519.33	0.00	3,519.33	131.67
23	03/31/15	610	WORLD'S FOREMOST BANK CABELA'S CLUB VISA PO BOX 82609 LINCOLN, NE 68501-2609 <7100-00 General Unsecured § 726(a)(2)>	1,641.17	1,641.17	0.00	1,641.17	61.40
Total for Priority 610: 3.74121% Paid				\$56,868.44	\$56,868.44	\$0.00	\$56,868.44	\$2,127.57
Total for Unsecured Claims:				\$56,868.44	\$56,868.44	\$0.00	\$56,868.44	\$2,127.57
Total for Case :				\$57,624.01	\$57,624.01	\$0.00	\$57,624.01	\$2,883.14

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-32869

Case Name: HAYS, BILLY J.

Trustee Name: J. RICHARD RANSEL

Balance on hand: \$ 2,883.14

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 2,883.14

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - J. RICHARD RANSEL	730.79	0.00	730.79
Trustee, Expenses - J. RICHARD RANSEL	24.78	0.00	24.78

Total to be paid for chapter 7 administration expenses: \$ 755.57Remaining balance: \$ 2,127.57

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 2,127.57

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 2,127.57

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 56,868.44 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 3.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group LLC as agent for	2,649.97	0.00	99.14
2	First National Bank of Omaha	1,961.82	0.00	73.40
3	Webbank-Fingerhut	1,337.78	0.00	50.05
4	Fifth Third Bank	2,872.11	0.00	107.45
5	Capital One Bank (USA), N.A.	2,089.62	0.00	78.18
6	Capital One Bank (USA), N.A.	1,414.96	0.00	52.94
7	Capital One Bank (USA), N.A.	1,750.84	0.00	65.50
8	Capital One Bank (USA), N.A.	3,673.13	0.00	137.42
9	American InfoSource LP as agent for	562.10	0.00	21.03
10	Capital One NA	955.64	0.00	35.75
11	PYOD, LLC its successors and assigns as assignee	6,231.80	0.00	233.14
12	PYOD, LLC its successors and assigns as assignee	1,858.23	0.00	69.52
13	Capital Recovery V, LLC	4,114.75	0.00	153.94
14	Capital Recovery V, LLC	327.10	0.00	12.24
15	Capital Recovery V, LLC	4,132.51	0.00	154.61
16	Capital Recovery V, LLC	3,545.90	0.00	132.66
17	Capital Recovery V, LLC	1,646.29	0.00	61.59
18	Capital Recovery V, LLC	4,865.79	0.00	182.04
19	Capital Recovery V, LLC	1,133.41	0.00	42.40
20	PYOD, LLC its successors and assigns as assignee	950.34	0.00	35.55
21	PYOD, LLC its successors and assigns as assignee	3,633.85	0.00	135.95
22	Cavalry SPV I, LLC	3,519.33	0.00	131.67
23	WORLD'S FOREMOST BANK	1,641.17	0.00	61.40

Total to be paid for timely general unsecured claims: \$ 2,127.57
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00